

**Special Meeting
Pagosa Area Geothermal Water and Power Authority
Meeting Minutes
December 10, 2014**

Meeting called to order by Chairman Clifford Lucero at 8:00 am.

Present
Clifford Lucero, Chairman
Mike Alley
David Schanzanbaker
Steve Wadley
Michael Whiting

I. Execution of Department of Local Affairs Energy Impact Assistance Fund Contract.

Greg Schulte opened the discussion by providing some background on the nature of the grant and that the awardee was recently changed from Archuleta County to the Pagosa Area Geothermal Water and Power Authority. Schulte went on to advise the Board about the process for the grant and the award amount.

Board member Schanzanbaker asked if there were any substantive changes to document when the transfer of award took place, he was advised that there were none.

Board member Wadley stated that this endeavor was a very unique situation and that it was incumbent upon the group to see that the money was used wisely.

Board member Schanzanbaker indicated that he was not comfortable with the process and how the money was being accounted for.

Board member Whiting stated that he wanted assurances that the Board would have full access to all financial records and that the Board would be able to audit the books and track expenses.

Chairman Lucero advised the group that this effort has been in process for months and that if there have been numerous opportunities for people to comment.

Board member Alley echoed the comment that the Board needs to have access to and get some financial information.

Staff followed up the comments by indicating that it might be helpful if we got some type of a flow chart that depicted exactly how all of the money involved in the project flowed between and from the DOE money and the soon to be received DoLA money.

Staff indicated that they would engage Pagosa Verde in developing and providing information on how each of the grants were going to be managed.

Board member Wadley made a motion to authorize the Chairman to sign the contract with department of Local Affairs for Energy Impact Grant Award in the amount of \$1,986,000. The motion was seconded by Board member Alley, and carried unanimously.

Board member Whiting stated that he felt strongly that Pagosa Verde should be represented at PAGWAPA meetings.

II. Adjourn

Michael Whiting made a motion to adjourn, Steve Wadley seconded the motion.

Approved:

Clifford Lucero, Board Chairman