



Pagosa Springs Sanitation General Improvement District Adopted Budget 2024

Fiscal Year January 1, 2024 to December 31, 2024

Adopted December 5, 2023

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Icy San Juan River

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PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT 2024 BUDGET MESSAGE

Gregory J. Schulte
District Executive Director

INTRODUCTION

The Pagosa Springs Sanitation General Improvement District (PSSGID or District) provides sewer collection services to residents and businesses within a defined district. The District has its own adopted rules and regulations and serves as a separate enterprise fund and utility. However, for reporting purposes, the staff of the Sanitation District serves within the Town's Utilities Division in the Public Works Department and reports to the Public Works Director. Staff includes a Utility Supervisor and two Utility Operators.

The Town Council serves as the ex-officio board for the District and the Town Manager serves as the Executive Director of the District. Over time, the District has evolved to serve as a wastewater collection utility only and no longer treats the sewage. In 2016, the PSSGID and the Pagosa Area Water and Sanitation District (PAWSD) entered into an Intergovernmental Agreement (IGA) to pump the town's sewage to the PAWSD Vista Treatment Plant. PAWSD calculates a treatment rate that is charged to the PSSGID based on thousands of gallons treated. The PSSGID uses an accounting method called the modified accrual accounting method for its budget and fiscal administration. The details of the 2024 budget are as follows:

Revenues

In 2024 the total Revenue from all sources is anticipated to be \$1,320,970. Of that amount, the District is anticipated to collect \$1,097,139 in Monthly Collection Charges, \$59,838 in Property Taxes, and \$77,925 in Capital Investment Fees. The revenue of \$1,097,139 in monthly Charges for Services assumes that the District Board increases the monthly charge per the recommendations of the 2018 rate study to \$57.25/EU/month, an increase of \$3.75 or 7%. Further, it assumes the District Board raises the Capital Investment Fee to \$5,195 per tap and that the District continues to receive 15 new taps for sewer service in 2024, this estimate is variable and depends on development activity within the District.

Expenditures

Total expenditures in all categories for the District are expected to be \$1,371,636, which will require the Sanitation District to spend into reserves \$50,666. The three District employees manage the day-to-day maintenance and monitoring of the sewer collection system. These employees will also spend a portion of their time on maintenance and monitoring of the Town's Geothermal System, a separate fund. Revenues and costs from the Sanitation Fund are accounted for in their time spent on the geothermal utility. An assessment of the condition of the District's collection lines was conducted in 2020 and the District will be phasing in a replacement of collection lines over time as funds are available. In 2023, due to emergent circumstances, it was necessary to upgrade the Apache and Chamber Lift Stations. For 2024, it is budgeted to upgrade the KOA Lift Station at an estimated cost of \$115,000. Surge protectors will be installed at both major lift stations to decrease interruptions to the communications system. Using unanticipated revenue in 2023 from the Hot Springs Resort tap fees, a video/camera system was purchased to perform an exploration of the collection lines. This will help to lengthen the life of the system by identifying areas in need of replacement.

Loan payments to PAWSD and the Colorado Water Resources and Power Development Authority (CWRPDA) will continue in 2024 for the pipeline project at \$174,940 and \$112,717, respectively. The cost for treatment of the sewage by PAWSD is estimated at \$1.60 per 1,000 gallons treated for an estimated 137,500,000 gallons, or approximately \$220,000 in 2024. All eight pumps were replaced at Pump Stations One and Two in 2022. There are additional possible upgrades needed to ensure that the pumps are working optimally. At this time, staff believes that an automated bar screen and a grit removal system will be needed to remove debris and grit from the wastewater stream. Finally, the District is sharing in the cost of a lease-purchase agreement for a new vacuum truck that was purchased in 2019. This cost is split between the Geothermal Fund, the Sanitation District, and the Public Works Department (Capital Fund). The Town paid off the lease in 2021 and a new payment structure over a seven-year period has been developed between the PSSGID and the Town. The cost is \$20,606 for the District's share of the truck in 2024.

SUMMARY

The 2023 estimated year-end revenues for the District are anticipated to be \$1,466,682 and expenditures of \$1,669,053 for a difference of -\$202,371. Total cumulative reserves at year-end for 2023 are estimated to be \$770,905. Since it is anticipated to spend into reserves \$50,666 in 2024, the total reserves are estimated at \$720,239. The total amount is split between Operating Reserves of \$382,538 and the Sanitation Capital Reserves of \$337,701.

Long-term debt service to pay down the pipeline project is also part of the consideration for future expenditures. Due to budget concerns, the District is only able to pursue a limited, phased replacement of collection lines and is delaying large capital projects.

To assist in planning for future operations for the District, it has engaged Roaring Fork Engineering to conduct a study that has two parts: 1) an assessment of the options for the District as we advance in regards to operation, management, and treatment of effluent, and 2) an updated rate study.

On September 21st, 2023 the Sanitation District Board heard a presentation about the first part of the study and the following options were presented:

- Maintaining the system as it presently operates and what does that look like financially and operationally for PSSIGD?
- What would constructing a new Wastewater Treatment Facility (WWTF) entail from a financial and operational perspective?
- What would consolidating with PAWSD look like in the future, considering improvements

The direction that the District chooses to take will clearly impact the financial planning going forward. The District will continue the planning effort while seeking opportunities for outside funding, such as grants, to assist in accomplishing the preferred approach.

PSSGID SUMMARY OF REVENUES AND EXPENDITURES

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 AMENDED BUDGET	2023 ESTIMATE	2024 BUDGET
REVENUES						
TAXES	46,422	51,128	50,713	50,713	50,713	64,338
INTERGOVERNMENTAL	239,751	681,556	0	0	48,183	0
CHARGES FOR SERVICE	1,004,543	1,095,395	1,115,311	1,285,386	1,289,886	1,189,664
INTERFUND TRANSFERS	148,533	21,625	79,430	79,430	9,500	17,468
MISCELLANEOUS	15,212	26,643	9,000	9,000	68,400	49,500
TOTAL ALL REVENUES	1,454,461	1,876,347	1,254,454	1,424,529	1,466,682	1,320,970
PRIOR YEAR RESERVES	549,155	941,816	817,089	817,089	973,276	0
TOTAL AVAILABLE	2,003,616	2,818,163	2,071,543	2,241,618	2,439,958	1,320,970

EXPENDITURES						
PERSONNEL	126,913	204,420	255,525	255,525	236,755	330,063
COMMODITIES	23,225	34,871	20,050	20,050	25,548	25,631
PROPERTY SERVICES	130,480	977,426	525,100	678,100	532,875	411,342
PURCHASED SERVICES	223,415	249,887	213,377	323,377	365,363	276,337
CAPITAL OUTLAY/ASSETS	67,226	26,524	37,000	112,000	162,000	0
INTERFUND TRANSFERS	287,657	287,657	287,657	287,657	287,657	287,657
DEBT SERVICE	202,885	64,103	58,855	58,855	58,855	40,606
TOTAL EXPENDITURES	1,061,800	1,844,887	1,397,564	1,735,564	1,669,053	1,371,636
OPERATING RESERVE	265,450	461,222	349,391	349,391	417,263	382,538
SANITATION CAPITAL RESERVE	676,366	512,054	324,588	312,850	353,642	337,701



DEPARTMENTAL SUMMARY



View from Reservoir Hill

Public Works Department

Utilities Division

Karl Johnson, Public Works Director

Lucian Brewster, Utility Supervisor

OVERVIEW

The Pagosa Springs Sanitation General Improvement District (PSSGID)'s mission is to protect the environment and public health by providing efficient and economical wastewater collection services for the Town of Pagosa Springs and properties within its service area. These services are managed by the Utility Supervisor and the Public Works Director, who are licensed to the appropriate level by the Colorado Water and Wastewater Operators Certification Board. The sanitation system includes 190,000 feet of collection main sewer lines with 475 manholes and three lift stations, and the pumping stations that transport the Town's wastewater to Pagosa Area Water and Sanitation District (PAWSD) for treatment. There are approximately 952 customers using approximately 1,597 equivalent units that make up the collection system.

The Utilities Division manages the Geothermal Heating System in partnership with the Facilities Division and the Streets Division. This system provides heat to 36 customers in the downtown area by using the Town's geothermal water rights to pump heated water through three miles of piping. This system is operational from October through April.

CORE SERVICES

The Division's primary duty is to provide the ratepayers with a quality utility service that includes operating and maintaining the lift stations and inspecting, cleaning, and repairing the collection system. The Division staff responds to emergency calls 24 hours per day, year-round, and responds to customer questions and concerns on a timely basis. For the geothermal system, the Division makes new taps, repairs leaks, interfaces with customers, and monitors the geothermal wells.

ALL FUNDS EXPENSE SUMMARY

All Funds	Fund	2021 Actual	2022 Actual	2023 Amended	2023 Estimate	2024 Budget
	Sanitation Fund	\$1,061,800	\$1,844,877	\$1,735,564	\$1,669,053	\$1,371,636
	Geothermal Fund	\$141,907	\$65,185	\$62,388	\$53,638	\$50,038

All Funds	Use of Funds	2021 Actual	2022 Actual	2023 Amended	2023 Estimate	2024 Budget
	Personnel	\$126,913	\$204,420	\$255,525	\$236,755	\$330,063
	Commodities	\$23,600	\$34,871	\$22,100	\$25,548	\$28,485
	Property Services	\$226,303	\$1,015,836	\$702,600	\$563,375	\$434,842
	Purchased Services	\$223,415	\$249,887	\$328,377	\$366,363	\$284,521
	Capital Outlay	\$67,226	\$26,524	\$121,000	\$162,300	\$0
	Debt Service	\$287,657	\$287,657	\$287,657	\$287,657	\$287,657

PERSONNEL

The following table displays the total personnel in the division. There are no new positions added in 2024.

Personnel	Position Title	2021 Actual	2022 Actual	2023 Amended	2023 Estimate	2024 Budget
	Utility Supervisor	1	1	1	1	1
	Utility Operator	1	2	2	2	2
	Total Personnel	2	3	3	3	3

2023 ACCOMPLISHMENTS

- Worked with contractors to install and program new pump packages at Chambers and Apache Lift Stations during the Spring and Summer of 2023.
- Continued working with stakeholders on emergency planning and preparedness in case of total pump failure and spill prevention.
- District staff continued to seek out training and educational opportunities to increase industry knowledge and proficiency.
- Continued tracking work on collection lines, manholes, and lift stations in iWorQ to track location, repairs, damage, associated costs, and staff.
- The SCADA grant update project will be complete by Fall of 2023.
- Continue using the Vacuum Truck to better maintain the collections system.
- Utilized a phased replacement plan to prioritize replacements and budget for major upgrades to the collection system.
- Despite staff turnover in 2021, 2022, and 2023 new staff hired are working quickly to address emergency issues, assist with the pump replacement projects, and maintain collection lines and lift stations.
- Worked with Roaring Fork Engineering to perform a whole system analysis to determine current and future PSSGID needs.
- Install new media in the odor control scrubber system per replacement schedule.
- Purchased a camera system to better assess the lines of effluent and geothermal water transport.

2024 GOALS AND OBJECTIVES

- Create training redundancy with the Utilities Supervisor and Utility Operator positions to be prepared for any situation. Continue efforts to cross-train.
- Continue efforts to educate the community on what not to flush down the drain or toilet to protect the system.
- Continue efforts to inspect grease traps for FOG (Fats, Oils, and Grease).
- Continue to utilize the digitization of district data and iWorQ system to manage and track GID workflow.
- Continue work on the development of a 10-year Capital Improvement plan to identify and engineer system upgrades, specifically collection line replacement and maintenance projects through a phased approach as funds permit.
- Continue to seek additional funding for capital projects.
- Prepare a plan for sewer line rehab under Highway 160, in preparation for the Main Street Reconstruction project in 2024/2025.
- Continue to improve processes with other Town departments for review of sanitation usage and capacity within the development review process.

FUNDS DETAILS



Doe and Fawns with Mountains

PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT ENTERPRISE

DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 ESTIMATE	2024 BUDGET
REVENUES						
TAXES						
PROPERTY TAX	41,496	46,644	46,213	46,213	46,213	59,838
SPEC OWNERSHIP/MVL	4,927	4,484	4,500	4,500	4,500	4,500
SUBTOTAL	46,422	51,128	50,713	50,713	50,713	64,338
INTERGOVERNMENTAL						
CDPHE-WQIF GRANT	58,243	19,524	0	0	48,183	0
CDPHE-PUMP STATION GRANT	0	400,000	0	0	0	0
ARP FUND	181,507	262,032	0	0	0	0
SUBTOTAL	239,751	681,556	0	0	48,183	0
CHARGES FOR SERVICES						
SANT MONTHLY COLLECTIONS	866,257	935,209	1,016,286	1,016,286	1,016,286	1,097,139
PUMP STATION 2 PAWSD RATE	9,612	8,353	9,600	9,600	9,600	9,600
CAPITAL INVESTMENT FEES	123,682	138,626	74,925	245,000	245,000	77,925
SEWER MODELING NEW DEVELOPMENT	0	7,576	10,500	10,500	13,000	0
PENALTY	4,992	5,632	4,000	4,000	6,000	5,000
SUBTOTAL	1,004,543	1,095,395	1,115,311	1,285,386	1,289,886	1,189,664
INTERFUND TRANSFERS						
TRANSFER FROM GENERAL FUND	139,033	12,125	69,930	69,930	0	0
TRANSFER FROM GEOTHERMAL FUND	9,500	9,500	9,500	9,500	9,500	9,500
TRANSFER FROM TRUST FUND	0	0	0	0	0	7,968
SUBTOTAL	148,533	21,625	79,430	79,430	9,500	17,468
MISCELLANEOUS REVENUES						
MISC REVENUES	14,063	12,424	6,500	6,500	12,500	6,500
INTEREST	1,149	14,219	2,500	2,500	55,900	43,000
SUBTOTAL	15,212	26,643	9,000	9,000	68,400	49,500
SANITATION DISTRICT REVENUES	1,454,461	1,876,347	1,254,454	1,424,529	1,466,682	1,320,970
<i>PRIOR YEAR RESERVES</i>	<i>549,155</i>	<i>941,816</i>	<i>817,089</i>	<i>817,089</i>	<i>973,276</i>	<i>0</i>
TOTAL REVENUE	2,003,616	2,818,163	2,071,543	2,241,618	2,439,958	1,320,970

PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT ENTERPRISE

DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 ESTIMATE	2024 BUDGET
EXPENDITURES						
PERSONNEL						
SALARIES	81,011	146,798	166,733	166,733	164,717	236,814
FICA	5,727	10,574	12,755	12,755	12,159	18,116
INSURANCE	35,732	38,871	64,365	64,365	50,710	59,500
PENSION	4,442	8,177	11,672	11,672	9,169	14,433
UNIFORM STIPEND						1,200
SUBTOTAL	126,913	204,420	255,525	255,525	236,755	330,063
COMMODITIES						
OFFICE SUPPLIES	8,883	250	50	50	500	250
POSTAGE/SHIPPING	2,915	3,015	3,500	3,500	3,500	4,000
UNIFORMS	3,685	4,809	4,500	4,500	4,500	900
FUEL & OIL	7,742	26,797	12,000	12,000	17,048	14,000
SMALL TOOLS						2,000
COMPUTER/ IT EQUIPMENT						4,100
SOFTWARE SUBSCRIPTION						381
SUBTOTAL	23,225	34,871	20,050	20,050	25,548	25,631
PROPERTY SERVICES						
<i>UTILITIES, WATER/ELECTRICITY</i>	<i>5,240</i>	<i>5,800</i>	<i>4,000</i>	<i>4,000</i>	<i>5,000</i>	
ELECTRIC						107,000
WATER						2,100
TELEPHONE SERVICE	3,131	3,264	3,600	3,600	3,600	1,542
TELEPHONE-CELL PHONES						1,200
REPAIR & MAINTENANCE-VEHICLE						14,500
REPAIR & MAINT-INFRASTRUCTURE						0
<i>CONTRACT MAINT/REPAIR SERVICE</i>	<i>89</i>	<i>4,718</i>	<i>2,500</i>	<i>2,500</i>	<i>2,719</i>	
<i>LINE REPLACEMENT/UPGRADES</i>	<i>0</i>	<i>4,373</i>	<i>150,000</i>	<i>150,000</i>	<i>0</i>	
<i>MAINTENANCE COLLECTION SYSTEM</i>	<i>6,002</i>	<i>30,196</i>	<i>25,000</i>	<i>25,000</i>	<i>71,556</i>	
REPAIR & MAINT-LIFT & PUMP STATIONS, PIPELINE						15,000
<i>PUMP STATION REPLACEMENTS</i>	<i>0</i>	<i>787,239</i>	<i>67,000</i>	<i>67,000</i>	<i>2,000</i>	
<i>MAINTENANCE LIFT STATION</i>	<i>1,434</i>	<i>8,793</i>	<i>8,000</i>	<i>8,000</i>	<i>15,000</i>	
<i>LIFT STATION REBUILD</i>	<i>0</i>	<i>0</i>	<i>75,000</i>	<i>228,000</i>	<i>228,000</i>	
REPAIR & MAINT-APACHE ST LIFT STATION						5,000
REPAIR & MAINT-KOA LIFT STATION						120,000
REPAIR & MAINT-VC/CHAMBER LIFT STATION						5,000
REPAIR & MAINT-PUMP STATION 1	58,104	70,425	55,000	55,000	55,000	55,000
REPAIR & MAINT-PUMP STATION 2	56,480	61,702	65,000	65,000	65,000	85,000
REPAIR & MAINT-PIPELINE ODOR SYSTEM	0	915	70,000	70,000	85,000	0
SUBTOTAL	130,480	977,426	525,100	678,100	532,875	411,342
PURCHASED SERVICES						
ENGINEERING	1,624	4,678	5,000	115,000	100,000	7,110
ATTORNEY	4,338	2,430	5,000	5,000	3,000	3,000
AUDIT	3,000	3,000	4,000	4,000	4,000	4,000
CONTRACTED SERVICES						224,400
<i>SEWER MODELING NEW DEVELOPMENT</i>	<i>0</i>	<i>14,283</i>	<i>10,500</i>	<i>10,500</i>	<i>10,500</i>	
<i>PAWSD SEWAGE TREATMENT</i>	<i>195,483</i>	<i>203,464</i>	<i>173,921</i>	<i>173,921</i>	<i>225,000</i>	
IT SERVICES						9,038
<i>TRAVEL & TRAINING</i>	<i>960</i>	<i>5,320</i>	<i>4,000</i>	<i>4,000</i>	<i>7,277</i>	
TRANSPORTATION						300
MEALS						150
LODGING						250
MEETING & TRAINING SUPPLIES						50
MEETING REGISTRATION						2,600
FEES						2,800
<i>COUNTY TREASURER ABATEMENT FEE</i>	<i>250</i>	<i>27</i>	<i>200</i>	<i>200</i>	<i>200</i>	
<i>COUNTY TREASURER FEE</i>	<i>825</i>	<i>918</i>	<i>1,386</i>	<i>1,386</i>	<i>1,386</i>	
CONVENIENCE FEES						9,600
<i>UTILITY BILLING/HOSTING</i>	<i>16,934</i>	<i>15,767</i>	<i>9,370</i>	<i>9,370</i>	<i>14,000</i>	
DUES & MEMBERSHIP						700
BONDS/INSURANCE						12,339
SUBTOTAL	223,415	249,887	213,377	323,377	365,363	276,337
CAPITAL OUTLAY / ASSETS						
IMPROVEMENTS OTHER THAN BUILDINGS	67,226	26,524	10,000	10,000	60,000	0
EQUIPMENT	0	0	27,000	102,000	102,000	0
SUBTOTAL	67,226	26,524	37,000	112,000	162,000	0

PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT ENTERPRISE

DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 AMENDED	2023 ESTIMATE	2024 BUDGET
EXPENDITURES - CONTINUED						
DEBT SERVICE						
<i>CWRPA LOAN 2MIL REPAYMENT</i>	112,717	112,717	112,717	112,717	112,717	
DEBT SERVICE - PRINCIPAL						100,752
DEBT SERVICE - INTEREST						11,965
DEBT SERVICE - FEES						0
<i>PAWSD PIPELINE LOAN PAYMENT</i>	174,940	174,940	174,940	174,940	174,940	
DEBT SERVICE - PRINCIPAL						132,002
DEBT SERVICE - INTEREST						42,938
DEBT SERVICE - FEES						0
SUBTOTAL	287,657	287,657	287,657	287,657	287,657	287,657
INTERFUND TRANSFERS						
TRANSFER TO GENERAL FUND						40,606
<i>VACUUM TRUCK LEASE/PURCHASE</i>	160,385	21,103	20,855	20,855	20,855	
<i>BOOKKEEPING GENERAL FUND</i>	25,000	25,000	20,000	20,000	20,000	
<i>PROJECT/INSURANCE</i>	17,500	18,000	18,000	18,000	18,000	0
SUBTOTAL	202,885	64,103	58,855	58,855	58,855	40,606
TOTAL EXPENDITURES	1,061,800	1,844,887	1,397,564	1,735,564	1,669,053	1,371,636
ANNUAL REVENUES	1,454,461	1,876,347	1,254,454	1,424,529	1,466,682	1,320,970
ANNUAL EXPENDITURES	1,061,800	1,844,887	1,397,564	1,735,564	1,669,053	1,371,636
DIFFERENCE	392,661	31,460	-143,110	-311,035	-202,371	-50,666
OPERATING RESERVE	265,450	461,222	349,391	349,391	417,263	382,538
SANITATION DISTRICT CAPITAL RESERVE	676,366	512,054	324,588	312,850	353,642	337,701



Pagosa Springs Sanitation General Improvement District
 P.O. Box 1859
 Pagosa Springs, CO 81147
 Phone 970.264.4151
 Fax 970.264.4634

ASSESSED VALUATION AND MILL LEVIES

YEAR	2022	2023	2024
ASSESSED VALUATION	50,295,600	51,233,986	66,339,590
MILL LEVY	.911 Mills	.902 Mills	.902 Mills
TOTAL REVENUES	\$45,819	\$46,213	\$59,838

I, Shari Pierce, the duly qualified President, in and for the Pagosa Springs Sanitation General Improvement District, do hereby certify that the above and the foregoing is a true, complete, and accurate copy of the proposed budget for the year 2024, regularly introduced, read and adopted at the Special Meeting of the Board of Directors of said District, held therein on the 3rd day of October 2023.

ATTEST:

BY:

 April Hessman, Secretary

 Shari Pierce, President
 Pagosa Springs Sanitation General Improvement District

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Archuleta County, Colorado.

On behalf of the Pagosa Springs Sanitation General Improvement District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Town of Pagosa Springs
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 66,339,590 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 10/03/2023 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>.9</u> mills	\$ <u>59,705</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>.9</u> mills	<u>\$ 59,705</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>.002</u> mills	\$ <u>133</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>.902</u> mills	<u>\$ 59,838</u>

Contact person: April Hessman Daytime phone: (970) 264-4151 ext 237
(print)

Signed: _____ Title: Secretary

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

New Tax Entity? YES NO

Archuleta County **COUNTY ASSESSOR**

Date 08/18/2023

NAME OF TAX ENTITY: TOWN OF PAGOSA SPRINGS GEN IMP DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ <u>51,233,986</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ <u>66,339,590</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ <u>0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ <u>66,339,590</u>
5.	NEW CONSTRUCTION: *	5.	\$ <u>466,130</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ <u>0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ <u>43,530</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ <u>0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$ <u>0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ <u>74.81</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ <u>133.21</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Archuleta County County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ <u>531,584,720</u>
ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ <u>3,706,970</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ <u>155,958</u>
4.	INCREASED MINING PRODUCTION: §	4.	\$ <u>0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ <u>0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ <u>0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ <u>2,737,200</u>

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ <u>187,350</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ <u>0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ <u>0</u>

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$522,747,641

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$368,071
*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

DEBT SERVICE



Town Maintenance Facility



Debt Service List

<u>Name</u>	<u>2024 Payment</u>	<u>Year End Balance</u>
CWRPDA Lease/Purchase	\$112,717.26	\$1,120,859.09
PAWSD Lease/Purchase	\$174,940.10	\$1,828,646.50
Town Vacuum Truck Advance	\$ 20,606.42	\$ 59,584.83

**EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
LOAN REPAYMENT SCHEDULE**

TOWN OF PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT, ACTING BY AND THROUGH ITS WASTEWATER ACTIVITY ENTERPRISE

Loan Number: #W14F322

On or before the first of each date, commencing on November 1, 2015 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	2/4/14
LOAN AMOUNT:	\$2,000,000
INTEREST RATE:	1.000%
TERM (YEARS):	20

INTEREST DATE: 09/01/15

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$2,000,000.00			
11/1/2015	\$9,215.17	\$7,548.50	\$1,992,451.50	\$1,666.67	0.00	1,666.67
5/1/2016	\$56,358.63	\$46,396.37	\$1,946,055.13	\$9,962.26	0.00	9,962.26
11/1/2016	\$56,358.63	\$46,628.35	\$1,899,426.78	\$9,730.28	0.00	9,730.28
5/1/2017	\$56,358.63	\$46,861.50	\$1,852,565.28	\$9,497.13	0.00	9,497.13
11/1/2017	\$56,358.63	\$47,095.80	\$1,805,469.48	\$9,262.83	0.00	9,262.83
5/1/2018	\$56,358.63	\$47,331.28	\$1,758,138.20	\$9,027.35	0.00	9,027.35
11/1/2018	\$56,358.63	\$47,567.94	\$1,710,570.26	\$8,790.69	0.00	8,790.69
5/1/2019	\$56,358.63	\$47,805.78	\$1,662,764.48	\$8,552.85	0.00	8,552.85
11/1/2019	\$56,358.63	\$48,044.81	\$1,614,719.67	\$8,313.82	0.00	8,313.82
5/1/2020	\$56,358.63	\$48,285.03	\$1,566,434.64	\$8,073.60	0.00	8,073.60
11/1/2020	\$56,358.63	\$48,526.46	\$1,517,908.18	\$7,832.17	0.00	7,832.17
5/1/2021	\$56,358.63	\$48,769.09	\$1,469,139.09	\$7,589.54	0.00	7,589.54
11/1/2021	\$56,358.63	\$49,012.93	\$1,420,126.16	\$7,345.70	0.00	7,345.70
5/1/2022	\$56,358.63	\$49,258.00	\$1,370,868.16	\$7,100.63	0.00	7,100.63
11/1/2022	\$56,358.63	\$49,504.29	\$1,321,363.87	\$6,854.34	0.00	6,854.34
5/1/2023	\$56,358.63	\$49,751.81	\$1,271,612.06	\$6,606.82	0.00	6,606.82
11/1/2023	\$56,358.63	\$50,000.57	\$1,221,611.49	\$6,358.06	0.00	6,358.06
5/1/2024	\$56,358.63	\$50,250.57	\$1,171,360.92	\$6,108.06	0.00	6,108.06
11/1/2024	\$56,358.63	\$50,501.83	\$1,120,859.09	\$5,856.80	0.00	5,856.80
5/1/2025	\$56,358.63	\$50,754.33	\$1,070,104.76	\$5,604.30	0.00	5,604.30
11/1/2025	\$56,358.63	\$51,008.11	\$1,019,096.65	\$5,350.52	0.00	5,350.52
5/1/2026	\$56,358.63	\$51,263.15	\$967,833.50	\$5,095.48	0.00	5,095.48
11/1/2026	\$56,358.63	\$51,519.46	\$916,314.04	\$4,839.17	0.00	4,839.17
5/1/2027	\$56,358.63	\$51,777.06	\$864,536.98	\$4,581.57	0.00	4,581.57
11/1/2027	\$56,358.63	\$52,035.95	\$812,501.03	\$4,322.68	0.00	4,322.68
5/1/2028	\$56,358.63	\$52,296.12	\$760,204.91	\$4,062.51	0.00	4,062.51
11/1/2028	\$56,358.63	\$52,557.61	\$707,647.30	\$3,801.02	0.00	3,801.02
5/1/2029	\$56,358.63	\$52,820.39	\$654,826.91	\$3,538.24	0.00	3,538.24
11/1/2029	\$56,358.63	\$53,084.50	\$601,742.41	\$3,274.13	0.00	3,274.13
5/1/2030	\$56,358.63	\$53,349.92	\$548,392.49	\$3,008.71	0.00	3,008.71
11/1/2030	\$56,358.63	\$53,616.67	\$494,775.82	\$2,741.96	0.00	2,741.96
5/1/2031	\$56,358.63	\$53,884.75	\$440,891.07	\$2,473.88	0.00	2,473.88
11/1/2031	\$56,358.63	\$54,154.17	\$386,736.90	\$2,204.46	0.00	2,204.46
5/1/2032	\$56,358.63	\$54,424.95	\$332,311.95	\$1,933.68	0.00	1,933.68
11/1/2032	\$56,358.63	\$54,697.07	\$277,614.88	\$1,661.56	0.00	1,661.56
5/1/2033	\$56,358.63	\$54,970.56	\$222,644.32	\$1,388.07	0.00	1,388.07
11/1/2033	\$56,358.63	\$55,245.41	\$167,398.91	\$1,113.22	0.00	1,113.22
5/1/2034	\$56,358.63	\$55,521.64	\$111,877.27	\$836.99	0.00	836.99
11/1/2034	\$56,358.63	\$55,799.24	\$56,078.03	\$559.39	0.00	559.39
5/1/2035	\$56,358.42	\$56,078.03	\$0.00	\$280.39	0.00	280.39
Total	\$2,207,201.53	\$2,000,000.00		\$207,201.53	\$0.00	\$207,201.53

EXHIBIT A

Debt Amortization Schedule

PSSGID/PAWSD						
AMMORTIZATION TABLE						
DISPERSAL AMOUNT PLUS INTEREST				\$2,976,258.39		
LESS ACCUMULATED INTEREST PAYMENT 11-30-2016				\$163,000.00		
LESS CONSTRUCTION/DESIGN ALLOWANCE FOR PS 2				\$4,500.00		
BALANCE TO BE AMORTIZED				\$2,808,758.39		
Annual Interest Rate				2.190%		
Years				20		
Payments Per Year				1		
Principal				\$2,808,758.39		
Payment No.	Payment	Principal	Interest	Balance		
1	(\$174,940.10)	(\$113,428.29)	(\$61,511.81)	\$2,695,330.10	11/30/2017	
2	(\$174,940.10)	(\$115,912.37)	(\$59,027.73)	\$2,579,417.73	2018	
3	(\$174,940.10)	(\$118,450.85)	(\$56,489.25)	\$2,460,966.88	2019	
4	(\$174,940.10)	(\$121,044.92)	(\$53,895.17)	\$2,339,921.96	2020	
5	(\$174,940.10)	(\$123,695.81)	(\$51,244.29)	\$2,216,226.15	2021	
6	(\$174,940.10)	(\$126,404.75)	(\$48,535.35)	\$2,089,821.40	2022	
7	(\$174,940.10)	(\$129,173.01)	(\$45,767.09)	\$1,960,648.39	2023	
8	(\$174,940.10)	(\$132,001.90)	(\$42,938.20)	\$1,828,646.50	2024	
9	(\$174,940.10)	(\$134,892.74)	(\$40,047.36)	\$1,693,753.76	2025	
10	(\$174,940.10)	(\$137,846.89)	(\$37,093.21)	\$1,555,906.86	2026	
11	(\$174,940.10)	(\$140,865.74)	(\$34,074.36)	\$1,415,041.13	2027	
12	(\$174,940.10)	(\$143,950.70)	(\$30,989.40)	\$1,271,090.43	2028	
13	(\$174,940.10)	(\$147,103.22)	(\$27,836.88)	\$1,123,987.21	2029	
14	(\$174,940.10)	(\$150,324.78)	(\$24,615.32)	\$973,662.43	2030	
15	(\$174,940.10)	(\$153,616.89)	(\$21,323.21)	\$820,045.54	2031	
16	(\$174,940.10)	(\$156,981.10)	(\$17,959.00)	\$663,064.44	2032	
17	(\$174,940.10)	(\$160,418.99)	(\$14,521.11)	\$502,645.45	2033	
18	(\$174,940.10)	(\$163,932.16)	(\$11,007.94)	\$338,713.29	2034	
19	(\$174,940.10)	(\$167,522.28)	(\$7,417.82)	\$171,191.01	2035	
20	(\$174,940.10)	(\$171,191.01)	(\$3,749.08)	\$0.00	2036	
	(\$3,498,801.96)	(\$2,808,758.39)	(\$690,043.58)			

SCHEDULE 2: PAYMENT SCHEDULE

Schedule of Payments				
	Principal	Interest (1.25%)	Total Payment	Outstanding Balance
1-Jul-21	\$ 19,861.61	\$ 1,489.62	\$ 21,351.23	\$ 119,169.66
1-Jul-22	\$ 19,861.61	\$ 1,241.35	\$ 21,102.96	\$ 99,308.05
1-Jul-23	\$ 19,861.61	\$ 993.08	\$ 20,854.69	\$ 79,446.44
1-Jul-24	\$ 19,861.61	\$ 744.81	\$ 20,606.42	\$ 59,584.83
1-Jul-25	\$ 19,861.61	\$ 496.54	\$ 20,358.15	\$ 39,723.22
1-Jul-26	\$ 19,861.61	\$ 248.27	\$ 20,109.88	\$ 19,861.61
1-Jul-27	\$ 19,861.61	\$ -	\$ 19,861.61	\$ -
	\$ 139,031.27	\$ 5,213.67	\$ 144,244.94	