

The 2024 Town budget reflects the spending priorities of the Town Council and the Pagosa Springs community. The budget brief is an overview of the Town's spending goals for the year.

COUNCIL GOALS & OBJECTIVES

Sanitation District stabilization and upgrades

Staffing strategy

Workforce housing solutions

Traffic management, parking, and road maintenance

Parks, trails, and river access improvements

Public art investments

Support of community priorities

Historic preservation and Main Street planning

Explore Recreation District formation

East End project implementation

Geothermal system investments

Land acquisition strategy

BUDGET HIGHLIGHTS



Staff salary adjustments for all positions at the Town to enhance recruitment and retention.



Three new staff positions are planned to ensure the Town continues to provide high-quality government services to the community.



The Town will partner with the Pagosa Springs Community Development Corporation for the Main Street Program, economic development, and workforce housing.



The main source of revenue for the Town's General Fund is sales tax which is projected to remain flat compared with the year-end estimate for 2023.



The Town will apply for and utilize grant funding to offset project costs and leverage taxpayer dollars when appropriate and available.



Revenues are anticipated to remain stable in 2024, with moderate growth in some areas, compared to 2023 figures.



Building permits for 2024 are expected to be similar to recent years and staff is aware of new development projects in the planning stages.



All existing programs are sufficiently funded to continue at excellent service levels.



\$173,000 in grant funding is budgeted to support local initiatives including \$88,000 for early childcare and education, \$75,000 for Broadband Services Management, and \$10,000 for college scholarships.

FINANCIAL SNAPSHOT

\$13,522,491
Total revenue

\$13,869,923
Total expenses

\$7,491,512
Projected year-end
Capital reserves

SUMMARY OF FUNDS

The Town has six distinct funds, and each is accounted for separately. An additional sanitation fund covers wastewater collection services for the Town and properties within its service area.

FUND OVERVIEW

Capital Improvement Fund: Primarily supported by sales tax revenues. This fund may also receive significant funding from other sources, mostly from state or federal government grants.

General Fund: Primarily supported by sales tax revenues. The sales tax rate in Archuleta County is 6.9%, and of that, 2.9% is allocated to the State of Colorado, and the remaining 4% of sales tax proceeds are split equally between the Town and Archuleta County.

Sanitation Enterprise Fund: The Pagosa Springs Sanitation General Improvement District provides sewer collection services to approximately 951 residents and businesses within the District. The District has its own adopted rules and regulations and serves as a separate enterprise fund and utility.

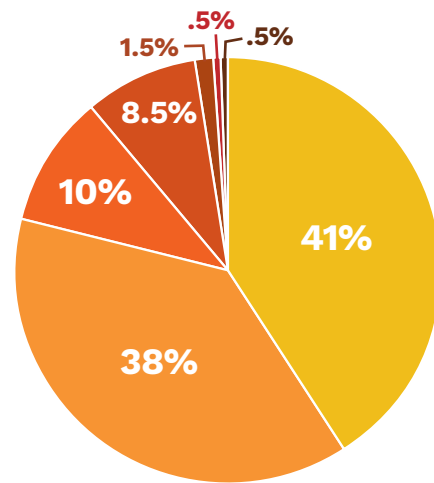
Lodger's Tax Fund: This fund is entirely funded by taxes collected from visitors staying at local lodging establishments. Revenues received come from the Town and County lodging tax rates, which are 4.9% and 2%, respectively.

Conservation Trust Fund: Revenue comes from the State of Colorado's lottery funds for parks and recreation purposes. The Town receives two allocations, one from the state and another from Archuleta County.

Geothermal Enterprise Fund: The Town collects utility fees from 37 users of the geothermal system.

Trust Fund: The Town holds a variety of funds in trust and, in the past, collected impact fees for new developments. The funding is restricted for a specific purpose such as river improvements, affordable housing, and parks and trails. The Town currently has 11 trust accounts.

REVENUE BY FUND

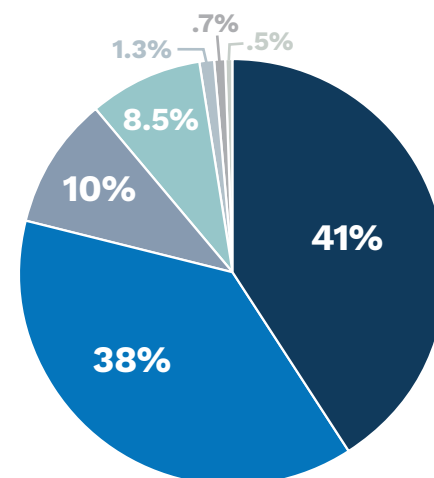


● General Fund*	\$5,540,611
● Capital Improvement Fund*	\$5,129,370
● Sanitation Enterprise Fund*	\$1,318,720
● Lodger's Tax Fund	\$1,192,092
● Trust Fund*	\$198,500
● Conservation Trust Fund*	\$80,000
● Geothermal Enterprise Fund*	\$63,197

TOTAL **\$13,522,490**

**Revenues for these funds are shown as expenses in other funds. In some instances, this will overrepresent revenues to the Town.*

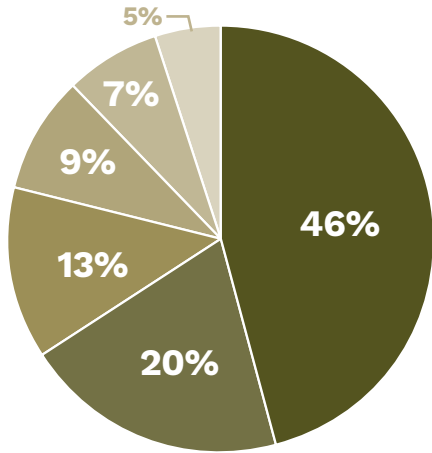
EXPENDITURE BY FUND



● General Fund	\$5,718,070
● Capital Improvement Fund	\$5,268,464
● Sanitation Enterprise Fund	\$1,371,635
● Lodger's Tax Fund	\$1,192,092
● Impact Fee/Trust Fund	\$177,524
● Conservation Trust Fund	\$92,100
● Geothermal Enterprise Fund	\$50,038

TOTAL **\$13,869,923**

EXPENDITURE BY TYPE (ALL FUNDS*)

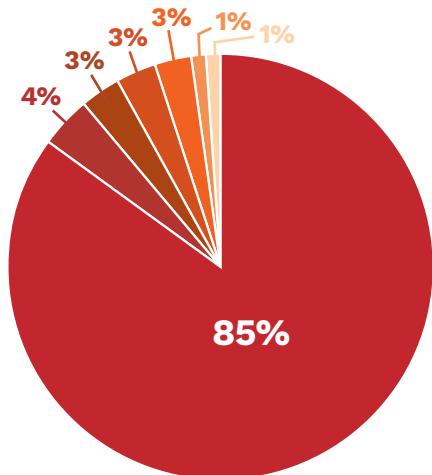


● Personnel	\$6,223,571
● Purchased Services	\$2,741,288
● Capital Outlay	\$1,824,334
● Property Services	\$1,239,633
● Commodities	\$895,962
● Debt Service	\$745,599

TOTAL **\$13,670,387**

*The following expenditures do not fall within the expense types in the chart: Trust Funds, Economic Development, and Service Organization Funding.

GENERAL FUND REVENUE



● Taxes & Contracts	\$4,607,086
● Licenses & Permits	\$213,000
● Miscellaneous	\$186,500
● Charges for Service	\$183,264
● Leases & Rents	\$163,845
● Fines & Forfeitures	\$56,000
● Contributions & Grants	\$30,000

TOTAL **\$5,439,695**

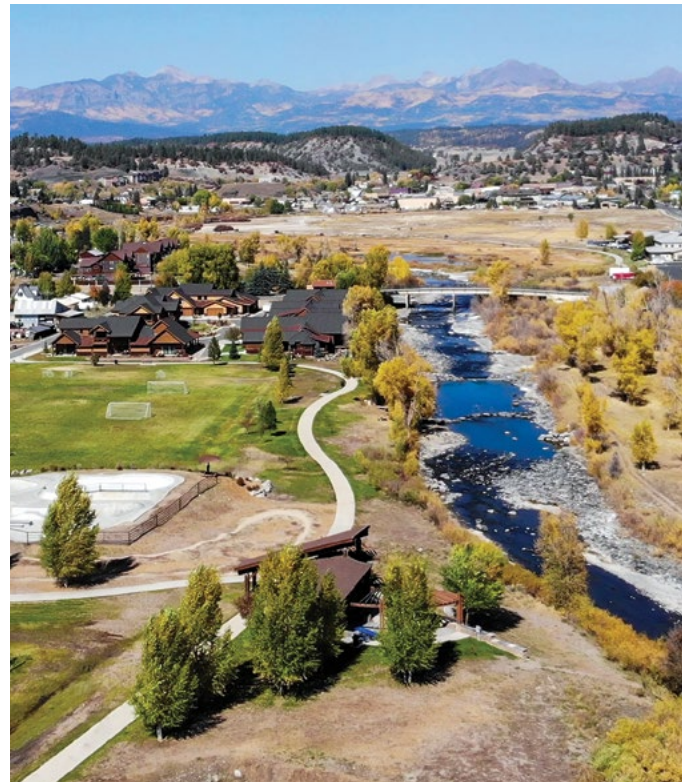
TOWN STAFFING OVERVIEW

In 2024, the Town intends to add three new staff positions, including two Parks Maintenance workers and one Right-of-Way Technician.

2024 Staff Total:

63 full-time equivalent employees (FTEs)

- » 57 full-time staff
- » 10 part-time staff
- » 25 seasonal employees



It is projected that the Town's sales tax will remain the same as the 2023 year-end estimate. The Town staff will closely monitor sales tax and adjust expenditures should sales tax not perform as expected. The Town relies heavily on sales tax; approximately 81% of general fund revenue for 2024 comes from this source. The capital fund relies heavily on sales tax, along with grants, to pay for capital projects, maintenance of capital assets, and capital debt service.

2024 BUDGETED PROJECTS

Reservoir Hill tree thinning project

First Street pedestrian bridge planning and design

Install security cameras at the Community Center and Town parks

Park enhancements:

- » Construction of the Yamaguchi South Dog Park
 - » Construction of the 6th Street Pocket Park
 - » Shade structure installation at the Pickleball Courts
-

Street paving at the Town's maintenance facility

Town building repairs and maintenance:

- » Installation of new stucco at Town Hall
 - » New air conditioning unit at the Community Center
 - » Carpet replacement at the Visitors Center
-

Street maintenance and enhancements:

- » Crack seal and patching work
 - » Street paving projects
 - » Engineering of several roads and sidewalks
-

ADA compliance program

Dark Sky compliance program

San Juan River engineering

