



Pagosa Springs Sanitation General Improvement District Proposed Budget 2023

Fiscal Year January 1, 2023 to December 31, 2023

Proposed November 17, 2022

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Cool Morning on the Pedestrian Bridge

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PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT 2023 BUDGET MESSAGE

Andrea K. Phillips
District Executive Director

INTRODUCTION

The Pagosa Springs Sanitation General Improvement District (GID or District) provides sewer collection services to residents and businesses within a defined district. The District has its own adopted rules and regulations and serves as a separate enterprise fund and utility. However, for reporting purposes, the staff of the Sanitation District serves within the Town's Utilities Division in the Public Works Department and reports to the Public Works Director. Staff includes a Utility Supervisor and two Utility Operators.

The Town Council serves as the ex-officio board for the District and the Town Manager serves as the Executive Director of the District. Over time, the District has evolved to serve as a wastewater collection utility only and no longer treats the sewage. In 2016, the GID and the Pagosa Area Water and Sanitation District (PAWSD) entered into an Intergovernmental Agreement (IGA) to pump the town's sewage to the PAWSD Vista Treatment Plant. PAWSD calculates a treatment rate that is charged to the GID based on thousands of gallons treated. The GID uses an accounting method called the modified accrual accounting method for its budget and fiscal administration. The details of the proposed 2023 budget are as follows:

Revenues

In 2023 the District is anticipated to collect \$1,254,454, which consists of \$1,076,599 in Taxes and Assessments, \$107,925 in Charges for Services, and \$69,930 in grant revenues and transfers. This includes \$1,016,286 in monthly charges, which assumes that the District Board increases the monthly charge per the recommendations of the 2018 rate study to \$53.50/month. Also assumed is that the District receives 15 new taps and customers for sewer service in 2023, though this estimate is highly variable and depends on development activity within the District. Approximately \$46,213 in property tax revenues and \$14,100 in Specific Ownership and PAWSD Pump Station Two revenue is expected. Including other miscellaneous charges, total revenue for Charges for Services is \$107,925. This includes an estimated \$74,925 in Capital Investment Fees (taps). Finally, \$69,930 is budgeted in 2023 revenues as a transfer from the Town General Fund towards the payment of capital investment fees for workforce housing projects. Combined with the estimated 2022 carryover of \$817,089, the total resources available in the District fund in 2023 is \$2,071,543.

Expenditures

Total expenditures in all categories for the District are expected to be \$1,397,564, which includes spending into reserves by \$143,110. Expenditures are categorized as in the other Town departments: Personnel, Commodities, Contractual, Capital Improvements and Debt Service. The three District employees manage the day-to-day maintenance and monitoring of the sewer collection system. These employees will also spend a portion of their time on maintenance and monitoring of the Town's Geothermal System. This is a separate fund and the revenue into and costs from the Sanitation Fund are accounted for in their time spent on the other utility. An assessment of the condition of the District's collection lines was conducted in 2020 and the District will be phasing in a replacement of collection lines over time as funds are available. In 2023, \$150,000 is budgeted for this purpose. In 2023, staff proposes to begin upgrading the undersized and

aging lift station by the Visitor Center building. Media will be replaced at the odor control scrubbers at the pump stations at an estimated cost of \$70,000. Surge protectors will be installed at both major lift stations to decrease interruptions to the communications system. Finally, staff anticipates continued maintenance of sewer collection lines. Staff proposes to finance a machine that will allow for staff to conduct video/camera exploration of the collection lines and install, where needed, a seal-in-place liner. This will help to lengthen the life of the system and reduce leaks.

Loan payments to PAWSD and the Colorado Water Resources and Power Development Authority (CWRPDA) will continue in 2023 for the pipeline project at \$174,940 and \$112,717, respectively. The cost for treatment of the sewage by PAWSD is estimated at \$1.72 per 1,000 gallons treated for an estimated 101,117,000 gallons, or approximately \$173,921 in 2023. All eight pumps were replaced at Pump Station One and Two in 2022. There are additional possible upgrades needed to ensure that the pumps are working optimally. In 2023, \$67,000 is budgeted to begin design and engineering of these additional head works equipment. At this time, staff believes that an automated bar screen and a grit removal system will be needed to remove debris and grit from the wastewater stream. Finally, the District is sharing in the cost of a lease-purchase agreement for a new vacuum truck that was purchased in 2019. This cost is split between the Geothermal Fund, Sanitation District, and the Public Works Department (Capital Fund). The Town paid off the lease in 2021 and a new payment structure over a seven-year period has been developed between the GID and the Town. The cost is \$20,855 for the District's share of the truck in 2023.

SUMMARY

When adding prior year carryover reserve from 2022 of \$817,089 to the estimated annual revenue of \$1,254,454, total resources into the fund are estimated at \$2,071,543 in 2023. With expenditures anticipated to total \$1,397,564 in 2023, it leaves the District with an estimated ending fund balance of \$673,979. This fund balance continues to decrease year after year. The recommended minimum required balance of three months of operating expenditures, or \$349,391 (per Town financial policies), leaving an excess of only \$324,588 in unrestricted reserves. For the past several years, the District has adopted a budget that must spend into reserves to fund capital projects, and in some cases, operational costs, and basic maintenance. Long-term debt service to pay down the pipeline project is also part of the consideration for future expenditures. Due to budget concerns, the district is only able to pursue a limited, phased replacement of collection lines and is delaying large capital projects. The District continues to seek opportunities for outside funding, such as grants, to assist in accomplishing these projects.

Upon completion in the spring of 2023, the audit of the District's 2022 revenues and expenditures will be made available for public review.

PSSGID SUMMARY OF REVENUES AND EXPENDITURES

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 AMENDED BUDGET	2022 ESTIMATE	2023 BUDGET
REVENUES						
TAXES AND ASSESSMENTS	836,593	922,292	989,619	989,619	989,919	1,076,599
CHARGES FOR SERVICE	97,185	153,386	99,250	99,250	142,576	107,925
INTERGOVERNMENTAL REVENUE	43,258	378,784	648,500	648,500	662,032	69,930
TOTAL ALL REVENUES	977,036	1,454,461	1,737,369	1,737,369	1,794,527	1,254,454
PRIOR YEAR CARRY OVER	1,118,347	875,266	1,273,738	1,273,738	1,122,070	817,089
TOTAL AVAILABLE	2,095,383	2,329,727	3,011,107	3,011,107	2,916,597	2,071,543

EXPENDITURES						
PERSONNEL	137,163	131,558	170,678	170,678	203,804	264,025
CONTRACTUAL	204,842	263,969	244,415	244,415	269,591	248,291
COMMODITITES	355,097	218,232	217,850	217,850	221,853	187,736
CAPITAL IMPROVEMENTS	181,703	0	945,500	1,065,500	1,095,500	389,000
PIPELINE	355,618	448,042	308,760	308,760	308,760	308,512
TOTAL EXPENDITURES	1,234,422	1,061,800	1,887,203	2,007,203	2,099,508	1,397,564
YEAR END CASH RESERVES	860,961	1,267,927	1,123,904	1,003,904	817,089	673,979



Snowy San Juan River

DEPARTMENTAL SUMMARY



Elk in the Snow

Public Works Department

Utilities Division

Open, Public Works Director

Lucian Brewster, Utility Supervisor

OVERVIEW

The Pagosa Springs Sanitation General Improvement District (PSSGID)'s mission is to protect the environment and public health by providing efficient and economical wastewater collection services for the Town of Pagosa Springs and properties within its service area. These services are managed by the Utility Supervisor and the Public Works Director, who is licensed to the appropriate level by the Colorado Water and Wastewater Operators Certification Board. The sanitation system includes 190,000 feet of collection main sewer lines with 475 manholes and three lift stations, and the pumping stations that transport the Town's wastewater to Pagosa Area Water and Sanitation District (PAWSD) for treatment. There are approximately 948 customers using approximately 1595 equivalent units that make up the collection system.

The Utilities Division manages the Geothermal Heating System in partnership with the Facilities Division and the Streets Division. This system provides heat to 36 customers in the downtown area by using the Town's geothermal water rights to pump heated water through three miles of piping. This system is operational from October through April.

CORE SERVICES

The Division's primary duty is to provide the ratepayers with a quality utility service that includes operating and maintaining the lift stations and inspecting, cleaning, and repairing the collection system. The Division staff responds to emergency calls 24 hours per day, year-round, and responds to customer questions and concerns on a timely basis. For the geothermal system, the Division makes new taps, repairs leaks, interfaces with customers, and monitors the geothermal wells.

ALL FUNDS EXPENSE SUMMARY

All Funds	Fund	2020 Actual	2021 Actual	2022 Amended	2022 Estimate	2023 Budget
	Sanitation Fund	\$1,234,422	\$1,061,800	\$2,007,203	\$2,099,508	\$1,397,564
	Geothermal Fund	\$93,179	\$141,907	\$55,575	\$58,325	\$62,388

All Funds	Use of Funds	2020 Actual	2021 Actual	2022 Amended	2022 Estimate	2023 Budget
	Personnel	\$137,163	\$131,558	\$170,678	\$203,804	\$264,025
	Commodities	\$367,051	\$233,903	\$231,650	\$247,403	\$204,286
	Contractual	\$255,719	\$283,969	\$269,415	\$291,091	\$269,291
	Capital Improvements	\$205,309	\$80,527	\$1,075,500	\$1,100,000	\$408,000
	Debt Service	\$362,360	\$473,751	\$315,535	\$315,535	\$314,350

PERSONNEL

The following table displays the total personnel in the division. A second Utility Operator was added in 2022. There are no new positions added in 2023.

Personnel	Position Title	2020 Actual	2021 Actual	2022 Amended	2022 Estimate	2023 Budget
	Utility Supervisor	1	1	1	1	1
	Utility Operator	1	1	2	2	2
	Total Personnel	2	2	3	3	3

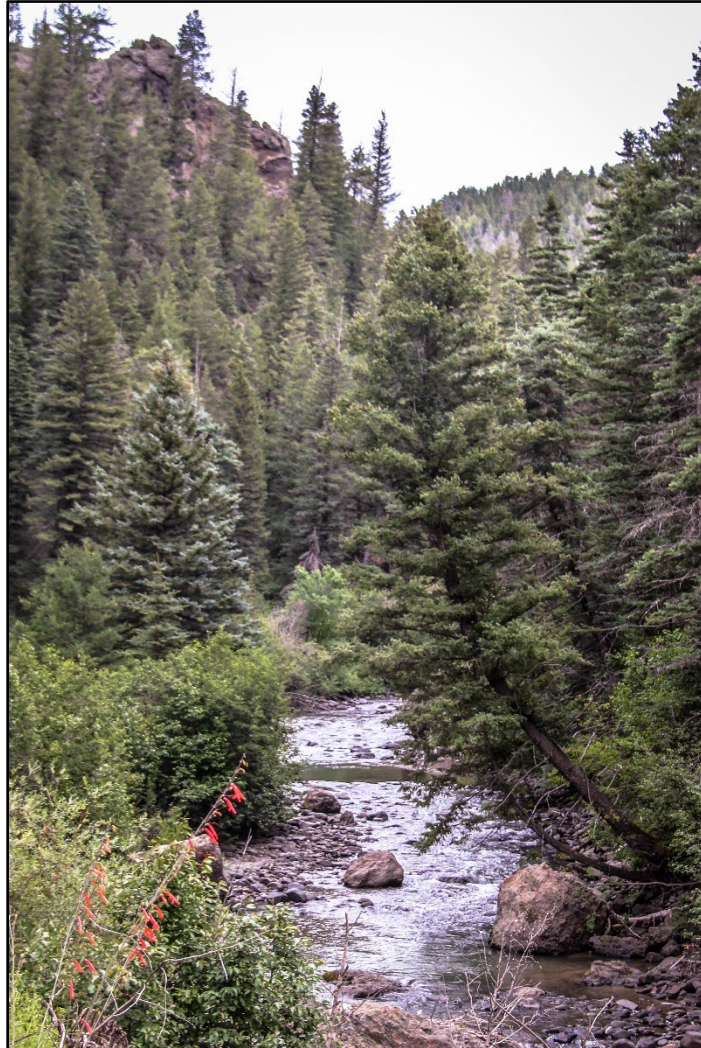
2022 ACCOMPLISHMENTS

- Worked with contractors to install and program eight new pumps at Pump Station One and Two in the summer of 2022.
- Worked with stakeholders on emergency planning and preparedness in case of total pump failure and spill.
- District was awarded a \$400,000 grant for the pump replacement project.
- Continued tracking work on collection lines, manholes, and lift stations in iWorQ to track location, repairs, damage, associated costs, and staff.
- The SCADA grant update project will be complete this calendar year.
- Continue using the Vacuum Truck to better maintain the collections system.
- Utilized phased replacement plan to prioritize replacements and budget for major upgrades to the collection system.
- Despite staff turnover in 2021 and 2022, new staff hired in late spring 2022 are working quickly to address emergency issues, assist with the pump replacement project, and maintenance of collection lines and lift stations.

2023 GOALS AND OBJECTIVES

- Create training redundancy with the Utilities Supervisor and Utility Operator positions to be prepared for any situation. Continue efforts to cross train.
- Continue efforts to educate the community on what not to flush down the drain or toilet to protect the system.
- Continue efforts to inspect grease traps for FOG (Fats, Oils and Grease).
- Install new media in odor control scrubber system per replacement schedule.
- Continue to utilize the digitization of district data and iWorQ system to manage and track GID workflow.
- Continue work on the Capital Improvement Plan, specifically the collection line replacement projects through a phased approach as funds permit.
- Continue to seek additional funding for capital projects.
- Prepare a plan for sewer line rehab under Highway 160, in preparation for the Main Street Reconstruction project in 2024/2025.
- Continue to improve processes with other town departments for review of sanitation usage and capacity within the development review process.

FUNDS DETAILS



Quiet Creek

PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT ENTERPRISE

REVENUES

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 AMENDED BUDGET	2022 ESTIMATE	2023 BUDGET
TAXES AND ASSESSMENTS							
53-38-100	SANT MONTHLY COLLECTIONS	783,318	866,257	930,000	930,000	930,000	1,016,286 ^a
53-38-310	PROPERTY TAX	42,260	41,496	45,819	45,819	45,819	46,213
53-38-320	SPEC OWNERSHIP/MVL	4,098	4,927	4,200	4,200	4,500	4,500
53-38-325	PUMP STATION 2 PAWSD RATE	6,917	9,612	9,600	9,600	9,600	9,600
	SUBTOTAL	836,593	922,292	989,619	989,619	989,919	1,076,599
CHARGES FOR SERVICES							
53-38-200	CAPITAL INVESTMENT FEES	67,433	123,682	72,750	72,750	110,000	74,925 ^b
53-38-250	GEO THERMAL CONTRACT	9,500	9,500	9,500	9,500	9,500	9,500
53-38-300	SEWER MODELING	0	0	0	0	7,576	10,500 ^c
53-38-600	MISC INTEREST	1,866	1,149	2,500	2,500	2,500	2,500
53-38-610	MISC RECEIPTS	11,618	14,063	6,500	6,500	9,000	6,500
53-38-900	PENALTY	6,768	4,992	8,000	8,000	4,000	4,000
	SUBTOTAL	97,185	153,386	99,250	99,250	142,576	107,925
	TOTAL TAXES/CHARGES FOR SERVICE	933,778	1,075,678	1,088,869	1,088,869	1,132,495	1,184,524
INTERGOVERNMENTAL/DEPARTMENT REVENUE							
53-38-540	CDPHE-WQIF GRANT	20,508	58,243	0	0	0	0
53-38-545	CDPHE PUMP STATION GRANT	0	0	400,000	400,000	400,000	0
53-38-560	ARP FUND	0	181,507	200,000	200,000	262,032	0
53-39-200	TRANSFER FROM GENERAL FUND	22,750	139,033	48,500	48,500	0	69,930
	SUBTOTAL	43,258	378,784	648,500	648,500	662,032	69,930
	TOTAL ANNUAL REVENUE	977,036	1,454,461	1,737,369	1,737,369	1,794,527	1,254,454
	PRIOR YEAR CASH RESERVES	1,118,347	875,266	1,273,738	1,273,738	1,122,070	817,089
	TOTAL REVENUE	2,095,383	2,329,727	3,011,107	3,011,107	2,916,597	2,071,543

- a New rate beginning 2023 of \$53.50 per rate study recommendations
- b Based on 15 new sewer connections in 2023 and tap fee increase to \$4,995
- c Sewer modeling for new workforce housing and potential projects

PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT ENTERPRISE

EXPENDITURES

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 AMENDED BUDGET	2022 ESTIMATE	2023 BUDGET
PERSONNEL							
53-40-110	SALARIES	91,015	81,011	97,864	97,864	136,738	166,733
53-40-111	TRAINING/TRAVEL	1,328	960	2,700	2,700	4,100	4,000
53-40-131	FICA	6,458	5,727	7,487	7,487	9,854	12,755
53-40-132	INSURANCE	30,130	35,732	52,777	52,777	40,988	64,365
53-40-134	PENSION	4,490	4,442	6,850	6,850	8,424	11,672
53-40-436	UNIFORMS	3,741	3,685	3,000	3,000	3,700	4,500
	SUBTOTAL	137,163	131,558	170,678	170,678	203,804	264,025
COMMODITIES							
53-40-202	OFFICE SUPPLIES	356	8,883	50	50	53	50
53-40-220	VEHICLE EXPENSES/MILEAGE	10,972	7,742	8,000	8,000	12,000	12,000
53-40-219	COUNTY TREASURER ABATEMENT FEE	99	250	200	200	200	200
53-40-223	COUNTY TREASURER FEE	825	825	800	800	800	1,386
53-40-281	TECHNOLOGY	37,792	67,226	0	0	20,000	10,000
53-40-402	POSTAGE	2,864	2,915	3,500	3,500	3,500	3,500
53-40-404	TELEPHONE	2,446	3,131	3,300	3,300	3,300	3,600
53-40-408	MAINTENANCE LIFT STATION	102,374	1,434	8,000	8,000	8,000	8,000
53-40-409	MAINTENANCE COLLECTION SYSTEM	23,702	6,002	25,000	25,000	25,000	25,000
53-40-411	PUMP STATION 2 UTILITIES/MAINT	127,643	56,480	85,000	85,000	75,000	65,000
53-40-412	PUMP STATION 1 UTILITIES/MAINT	0	58,104	80,000	80,000	70,000	55,000
53-40-434	UTILITIES, WATER/ELECTRICITY	46,025	5,240	4,000	4,000	4,000	4,000
	SUBTOTAL	355,097	218,232	217,850	217,850	221,853	187,736
CONTRACTUAL							
53-40-221	BOOKKEEPING	25,000	25,000	25,000	25,000	25,000	20,000
53-40-224	AUDIT	3,000	3,000	3,000	3,000	3,000	4,000
53-40-226	ATTORNEY/LEGAL	4,599	4,338	5,000	5,000	5,000	5,000
53-40-228	CONTRACT MAINT/REPAIR SERVICE	0	89	2,000	2,000	2,500	2,500
53-40-230	UTILITY BILLING/HOSTING	14,787	16,934	9,370	9,370	9,370	9,370
53-40-300	PAWSD SEWAGE TREATMENT	122,131	195,483	177,045	177,045	194,145	173,921
53-40-301	SEWER MODELING	0	0	0	0	7,576	10,500
53-40-438	ENGINEERING	17,825	1,624	5,000	5,000	5,000	5,000
53-40-460	PROJECT/INSURANCE	17,500	17,500	18,000	18,000	18,000	18,000
	SUBTOTAL	204,842	263,969	244,415	244,415	269,591	248,291
CAPITAL IMPROVEMENTS							
53-40-451	PIPELINE/ODOR SYSTEM	170,428	0	500	500	500	70,000
53-40-503	LINE REPLACEMENT/UPGRADES	11,275	0	150,000	150,000	5,000	150,000
53-40-504	PUMP STATION 1 AND 2	0	0	795,000	795,000	795,000	67,000
53-40-766	EMERGENCY PURCHASES	0	0	0	120,000	295,000	0
53-40-	CHAMBER LIFT STATION REBUILD	0	0	0	0	0	75,000
53-40-	EQUIPMENT	0	0	0	0	0	27,000
	SUBTOTAL	181,703	0	945,500	1,065,500	1,095,500	389,000
DEBT SERVICE							
53-40-490	CWRPA LOAN 2MIL REPAYMENT	112,717	112,717	112,717	112,717	112,717	112,717
53-40-497	PAWSD PIPELINE LOAN PAYMENT	174,940	174,940	174,940	174,940	174,940	174,940
53-40-502	VACUUM TRUCK LEASE/PURCHASE	67,960	160,385	21,103	21,103	21,103	20,855
	SUBTOTAL	355,618	448,042	308,760	308,760	308,760	308,512
	TOTAL EXPENDITURES	1,234,422	1,061,800	1,887,203	2,007,203	2,099,508	1,397,564
	ANNUAL REVENUES	977,036	1,454,461	1,737,369	1,737,369	1,794,527	1,254,454
	ANNUAL EXPENDITURES	1,234,422	1,061,800	1,887,203	2,007,203	2,099,508	1,397,564
	DIFFERENCE	-257,386	392,661	-149,834	-269,834	-304,981	-143,110
	PRIOR YEAR CASH RESERVES	1,118,347	875,266	1,273,738	1,273,738	1,122,070	817,089
	ENDING FUND BALANCE	860,961	1,267,927	1,123,904	1,003,904	817,089	673,979
	RECOMMENDED FOR OPERATING RESERVE	0	0	471,801	501,801	524,877	349,391
	UNRESTRICTED RESERVE	860,961	1,267,927	652,103	502,103	292,212	324,588

a Includes three full time employees

b Installation of surge protectors at pump station 1 & 2

c Reconstruction the Chamber lift station with new submersible pump and larger vault

d Maintenance of pumps and rental of transfer pump from Parks Maintenance Division (Capital Fund)

e PAWSD rate estimated at \$1.72 per 1,000 gallons

f Media replacement for Syneco odor scrubbers

g Replace lines on 6th Street

h Design/engineering for automated screen system to remove grit and large items from pipeline before entering pump station

i In 2022, emergency bypass pump rental, lining of southern lagoon, purchase of additional pumps, etc.

j Rebuild of Chamber lift station with submersible pumps and larger vault

k Pull behind camera/scope assuming \$95k total and five-year financing



Pagosa Springs Sanitation General Improvement District
 P.O. Box 1859
 Pagosa Springs, CO 81147
 Phone 970.264.4151
 Fax 970.264.4634

ASSESSED VALUATION AND MILL LEVIES

YEAR	2021	2022	2023
ASSESSED VALUATION	46,210,910	50,295,600	51,233,996
MILL LEVY	.9 Mills	.911 Mills	.902 Mills
TOTAL REVENUES	\$41,590	\$45,819	\$46,213

I, Shari Pierce, the duly qualified President, in and for the Pagosa Springs Sanitation General Improvement District, do hereby certify that the above and foregoing is a true, complete, and accurate copy of the adopted budget for the year 2023, regularly introduced, read and adopted at the Regular Meeting of the Board of Directors of said District, held therein on the 6th day of December 2022.

ATTEST:

BY:

 April Hessman, Secretary

 Shari Pierce, President
 Pagosa Springs Sanitation General Improvement District

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Archuleta County, Colorado.

On behalf of the Pagosa Springs Sanitation General Improvement District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Town of Pagosa Springs
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 51,233,996 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/06/2022 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>.9</u> mills	\$ <u>46,111</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	.9 mills	\$ 46,111
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>.002</u> mills	\$ <u>102</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	.902 mills	\$ 46,213

Contact person: April Hessman Daytime phone: (970) 264-4151 ext 237
(print)

Signed: _____ Title: Secretary

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

New Tax Entity? YES NO

Archuleta County **COUNTY ASSESSOR**

Date 08/16/2022

NAME OF TAX ENTITY: TOWN OF PAGOSA SPRINGS GEN IMP DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ <u>50,295,600</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ <u>51,233,996</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ <u>0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ <u>51,233,996</u>
5.	NEW CONSTRUCTION: *	5.	\$ <u>408,080</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ <u>0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ <u>0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ <u>0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$ <u>0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ <u>\$0.00</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ <u>\$152.32</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Archuleta County County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: †	1.	\$ <u>360,268,819</u>
ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ <u>5,195,200</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ <u>0</u>
4.	INCREASED MINING PRODUCTION: §	4.	\$ <u>0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ <u>289,770</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ <u>0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ <u>555,780</u>

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ <u>461,990</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ <u>0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ <u>932,880</u>

- † This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$351,579,824

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$375,605
 *** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

DEBT SERVICE



Staff Testing Diesel Bypass Pump at Pump Station One



Debt Service List

<u>Name</u>	<u>2023 Payment</u>	<u>Year End Balance</u>
CWRPDA Lease/Purchase	\$112,717.26	\$1,221,611.49
PAWSD Lease/Purchase	\$174,940.10	\$1,960,648.39
Town Vacuum Truck Advance	\$ 20,854.69	\$ 79,446.44

**EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
LOAN REPAYMENT SCHEDULE**

TOWN OF PAGOSA SPRINGS SANITATION GENERAL IMPROVEMENT DISTRICT, ACTING BY AND THROUGH ITS WASTEWATER ACTIVITY ENTERPRISE

Loan Number: #W14F322

On or before the first of each date, commencing on November 1, 2015 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	2/4/14
LOAN AMOUNT:	\$2,000,000
INTEREST RATE:	1.000%
TERM (YEARS):	20

INTEREST DATE: 09/01/15

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$2,000,000.00			
11/1/2015	\$9,215.17	\$7,548.50	\$1,992,451.50	\$1,666.67	0.00	1,666.67
5/1/2016	\$56,358.63	\$46,396.37	\$1,946,055.13	\$9,962.26	0.00	9,962.26
11/1/2016	\$56,358.63	\$46,628.35	\$1,899,426.78	\$9,730.28	0.00	9,730.28
5/1/2017	\$56,358.63	\$46,861.50	\$1,852,565.28	\$9,497.13	0.00	9,497.13
11/1/2017	\$56,358.63	\$47,095.80	\$1,805,469.48	\$9,262.83	0.00	9,262.83
5/1/2018	\$56,358.63	\$47,331.28	\$1,758,138.20	\$9,027.35	0.00	9,027.35
11/1/2018	\$56,358.63	\$47,567.94	\$1,710,570.26	\$8,790.69	0.00	8,790.69
5/1/2019	\$56,358.63	\$47,805.78	\$1,662,764.48	\$8,552.85	0.00	8,552.85
11/1/2019	\$56,358.63	\$48,044.81	\$1,614,719.67	\$8,313.82	0.00	8,313.82
5/1/2020	\$56,358.63	\$48,285.03	\$1,566,434.64	\$8,073.60	0.00	8,073.60
11/1/2020	\$56,358.63	\$48,526.46	\$1,517,908.18	\$7,832.17	0.00	7,832.17
5/1/2021	\$56,358.63	\$48,769.09	\$1,469,139.09	\$7,589.54	0.00	7,589.54
11/1/2021	\$56,358.63	\$49,012.93	\$1,420,126.16	\$7,345.70	0.00	7,345.70
5/1/2022	\$56,358.63	\$49,258.00	\$1,370,868.16	\$7,100.63	0.00	7,100.63
11/1/2022	\$56,358.63	\$49,504.29	\$1,321,363.87	\$6,854.34	0.00	6,854.34
5/1/2023	\$56,358.63	\$49,751.81	\$1,271,612.06	\$6,606.82	0.00	6,606.82
11/1/2023	\$56,358.63	\$50,000.57	\$1,221,611.49	\$6,358.06	0.00	6,358.06
5/1/2024	\$56,358.63	\$50,250.57	\$1,171,360.92	\$6,108.06	0.00	6,108.06
11/1/2024	\$56,358.63	\$50,501.83	\$1,120,859.09	\$5,856.80	0.00	5,856.80
5/1/2025	\$56,358.63	\$50,754.33	\$1,070,104.76	\$5,604.30	0.00	5,604.30
11/1/2025	\$56,358.63	\$51,008.11	\$1,019,096.65	\$5,350.52	0.00	5,350.52
5/1/2026	\$56,358.63	\$51,263.15	\$967,833.50	\$5,095.48	0.00	5,095.48
11/1/2026	\$56,358.63	\$51,519.46	\$916,314.04	\$4,839.17	0.00	4,839.17
5/1/2027	\$56,358.63	\$51,777.06	\$864,536.98	\$4,581.57	0.00	4,581.57
11/1/2027	\$56,358.63	\$52,035.95	\$812,501.03	\$4,322.68	0.00	4,322.68
5/1/2028	\$56,358.63	\$52,296.12	\$760,204.91	\$4,062.51	0.00	4,062.51
11/1/2028	\$56,358.63	\$52,557.61	\$707,647.30	\$3,801.02	0.00	3,801.02
5/1/2029	\$56,358.63	\$52,820.39	\$654,826.91	\$3,538.24	0.00	3,538.24
11/1/2029	\$56,358.63	\$53,084.50	\$601,742.41	\$3,274.13	0.00	3,274.13
5/1/2030	\$56,358.63	\$53,349.92	\$548,392.49	\$3,008.71	0.00	3,008.71
11/1/2030	\$56,358.63	\$53,616.67	\$494,775.82	\$2,741.96	0.00	2,741.96
5/1/2031	\$56,358.63	\$53,884.75	\$440,891.07	\$2,473.88	0.00	2,473.88
11/1/2031	\$56,358.63	\$54,154.17	\$386,736.90	\$2,204.46	0.00	2,204.46
5/1/2032	\$56,358.63	\$54,424.95	\$332,311.95	\$1,933.68	0.00	1,933.68
11/1/2032	\$56,358.63	\$54,697.07	\$277,614.88	\$1,661.56	0.00	1,661.56
5/1/2033	\$56,358.63	\$54,970.56	\$222,644.32	\$1,388.07	0.00	1,388.07
11/1/2033	\$56,358.63	\$55,245.41	\$167,398.91	\$1,113.22	0.00	1,113.22
5/1/2034	\$56,358.63	\$55,521.64	\$111,877.27	\$836.99	0.00	836.99
11/1/2034	\$56,358.63	\$55,799.24	\$56,078.03	\$559.39	0.00	559.39
5/1/2035	\$56,358.42	\$56,078.03	\$0.00	\$280.39	0.00	280.39
Total	\$2,207,201.53	\$2,000,000.00		\$207,201.53	\$0.00	\$207,201.53

EXHIBIT A

Debt Amortization Schedule

PSSGID/PAWSD						
AMMORTIZATION TABLE						
DISPERSAL AMOUNT PLUS INTEREST				\$2,976,258.39		
LESS ACCUMULATED INTEREST PAYMENT 11-30-2016				\$163,000.00		
LESS CONSTRUCTION/DESIGN ALLOWANCE FOR PS 2				\$4,500.00		
BALANCE TO BE AMORTIZED				\$2,808,758.39		
Annual Interest Rate				2.190%		
Years				20		
Payments Per Year				1		
Principial				\$2,808,758.39		
Payment No.	Payment	Principal	Interest	Balance		
1	(\$174,940.10)	(\$113,428.29)	(\$61,511.81)	\$2,695,330.10	11/30/2017	
2	(\$174,940.10)	(\$115,912.37)	(\$59,027.73)	\$2,579,417.73	2018	
3	(\$174,940.10)	(\$118,450.85)	(\$56,489.25)	\$2,460,966.88	2019	
4	(\$174,940.10)	(\$121,044.92)	(\$53,895.17)	\$2,339,921.96	2020	
5	(\$174,940.10)	(\$123,695.81)	(\$51,244.29)	\$2,216,226.15	2021	
6	(\$174,940.10)	(\$126,404.75)	(\$48,535.35)	\$2,089,821.40	2022	
7	(\$174,940.10)	(\$129,173.01)	(\$45,767.09)	\$1,960,648.39	2023	
8	(\$174,940.10)	(\$132,001.90)	(\$42,938.20)	\$1,828,646.50	2024	
9	(\$174,940.10)	(\$134,892.74)	(\$40,047.36)	\$1,693,753.76	2025	
10	(\$174,940.10)	(\$137,846.89)	(\$37,093.21)	\$1,555,906.86	2026	
11	(\$174,940.10)	(\$140,865.74)	(\$34,074.36)	\$1,415,041.13	2027	
12	(\$174,940.10)	(\$143,950.70)	(\$30,989.40)	\$1,271,090.43	2028	
13	(\$174,940.10)	(\$147,103.22)	(\$27,836.88)	\$1,123,987.21	2029	
14	(\$174,940.10)	(\$150,324.78)	(\$24,615.32)	\$973,662.43	2030	
15	(\$174,940.10)	(\$153,616.89)	(\$21,323.21)	\$820,045.54	2031	
16	(\$174,940.10)	(\$156,981.10)	(\$17,959.00)	\$663,064.44	2032	
17	(\$174,940.10)	(\$160,418.99)	(\$14,521.11)	\$502,645.45	2033	
18	(\$174,940.10)	(\$163,932.16)	(\$11,007.94)	\$338,713.29	2034	
19	(\$174,940.10)	(\$167,522.28)	(\$7,417.82)	\$171,191.01	2035	
20	(\$174,940.10)	(\$171,191.01)	(\$3,749.08)	\$0.00	2036	
	(\$3,498,801.96)	(\$2,808,758.39)	(\$690,043.58)			

Vacuum Truck Advance Payment to Town (Sanitation District)

SCHEDULE 2: PAYMENT SCHEDULE

Schedule of Payments				
	Principal	Interest (1.25%)	Total Payment	Outstanding Balance
1-Jul-21	\$ 19,861.61	\$ 1,489.62	\$ 21,351.23	\$ 119,169.66
1-Jul-22	\$ 19,861.61	\$ 1,241.35	\$ 21,102.96	\$ 99,308.05
1-Jul-23	\$ 19,861.61	\$ 993.08	\$ 20,854.69	\$ 79,446.44
1-Jul-24	\$ 19,861.61	\$ 744.81	\$ 20,606.42	\$ 59,584.83
1-Jul-25	\$ 19,861.61	\$ 496.54	\$ 20,358.15	\$ 39,723.22
1-Jul-26	\$ 19,861.61	\$ 248.27	\$ 20,109.88	\$ 19,861.61
1-Jul-27	\$ 19,861.61	\$ -	\$ 19,861.61	\$ -
	\$ 139,031.27	\$ 5,213.67	\$ 144,244.94	