

**TOWN OF PAGOSA SPRINGS, COLORADO  
RESOLUTION 2012-24**

**A RESOLUTION AMENDING SUMS OF MONEY TO THE GENERAL FUND, CAPITAL IMPROVEMENT FUND AND GEOTHERMAL FUND FOR THE TOWN OF PAGOSA SPRINGS, FOR THE 2012 BUDGET YEAR.**

WHEREAS, the Town of Pagosa Springs conducted a Public Hearing to review the proposed 2012 Budget in accordance with the Home Rule Charter, and approved the 2012 budget on December 6, 2011, and;

WHEREAS, the Town of Pagosa Springs has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law and the Town of Pagosa Springs Home Rule Charter, but also if necessary amend the revenues and expenditures provided in the budget and for the purpose described below, as not to impair the operation of the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN PAGOSA SPRINGS:**

1. **Amend the Appropriation of Funds.** The following sums are hereby appropriated for the general fund, capital improvement fund, and geothermal fund:

**SUMMARY OF GENERAL, CAPITAL AND GEOTHERMAL FUNDS**

	2010 Actual	2011 Budget	2011 Estimated	2012 Budget	Previous
<b>REVENUES</b>					
Capital Improvement Fund	2,816,380	3,449,004	3,210,718	11,958,772	10,761,922
<b>EXPENDITURES</b>					
General Fund	1,817,660	2,230,540	2,164,090	2,681,851	2,651,851
Capital Improvement Fund	1,943,821	3,084,049	2,024,038	11,478,321	10,060,686
Geothermal Fund	44,847	522,050	79,371	104,100	100,800
<b>Year End Fund Balance</b>					
General Fund	1,733,424	1,472,141	1,747,166	971,543	1,001,543
Capital Improvement Fund	872,659	364,955	1,186,679	480,452	701,237
Geothermal Fund	201,064	123,511	161,693	100,093	103,393

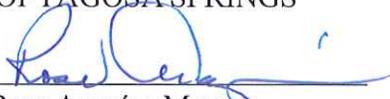
2. **Severability.** If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

3. **Effective Date.** This Resolution shall take effect and be enforced immediately upon its approval by the Town Council.

ADOPTED THIS 20<sup>th</sup> DAY OF DECEMBER 2012, BY THE TOWN COUNCIL OF THE TOWN OF PAGOSA SPRINGS, BY A VOTE OF 7 IN FAVOR, 0 AGAINST.

TOWN OF PAGOSA SPRINGS

By:

  
Ross Aragón, Mayor

ATTEST:

By:

  
April Hessman, Town Clerk

