



## **PAGOSA AREA GEOTHERMAL WATER AND POWER AUTHORITY**

### **SPECIAL MEETING MINUTES**

**December 23, 2015 @ 5:00 p.m.**

**Pagosa Springs Town Hall**

**551 Hot Springs Blvd, Pagosa Springs, CO 81147**

- I. Call to Order – Board Chair Lucero, Board Member Alley, Board Member Egan, Board Member Schanzenbaker, Board Member Volger
  
- II. Convene Public Hearing
  - Adoption of 2016 Budget – The Chair called for public comment, none received, closed for public comment. Town Manager Schulte said the 2016 budget is a projection of expenditures and revenues in the event the DOLA grant funds could be used for another related project. The 2016 budget includes revenue from intergovernmental transfers and \$1 million from DOLA grant. Expenditures include \$1 million for operations for the grant funds and \$5,000 for legal expenses related to a potential audit. Board Member Volger moved to approve the budget for 2016, Board Member Egan seconded, unanimously approved. Board Member Volger moved to adopt Resolution 2015-03, a resolution of the PAGWPA to appropriate funds for the 2016 operating budget, Board Member Schanzenbaker seconded, unanimously approved. Town Manager Schulte said there is a current lease agreement in place with Fairway Trust, the agreement requires a \$5,000 per month lease payment for the property where the drilling is currently. Mr. Jerry Smith will request an abatement of payment for two months until the PAGWPA Board can discuss the item at the January meeting and give

direction to their representative on the Pagosa Waters Board for their meeting in February. This item will be on the January PAGWPA board meeting agenda.

III. Adjourn – Upon motion duly made, the meeting adjourned at 5:14pm.