



PAGOSA AREA GEOTHERMAL AND WATER POWER AUTHORITY

REGULAR MONTHLY MEETING

January 12, 2015 @ 5:30 p.m.

Archuleta County Administrative Offices, 398 Lewis Street, Pagosa Springs, CO

- I. Call to Order
- II. Approval of Minutes
 - December 12, 2014
- III. Election of Officers
 - Board Chair
 - Vice -Chair
- IV. Establishment of Financial reporting protocols
 - Timing of submittals
- V. Update on drilling operations by Pagosa Verde
- VI. Status of LLC
- VII. Items of mutual interest
- VIII. Adjourn

PAGOSA AREA GEOTHERMAL AND WATER POWER AUTHORITY

REGULAR MONTHLY MEETING MINUTES

December 15, 2014 @ 5:30 p.m.

Pagosa Springs Town Hall, 551 Hot Springs Blvd, Pagosa Springs, CO

- I. Call to Order – ► Chairman Clifford Lucero, Don Volger, Steve Wadley, Michael Whiting, David Schanzenbaker, John Egan, Mike Alley

- II. Approval of Minutes
 - November 10th, 2014 regular monthly meeting minutes
 - December 1st, 2014 special meeting minutes – Board Member Volger moved to approve the minutes from November 10th and December 1st,

2014, Board Member Alley seconded, unanimously approved.

III. Convene Public Hearing

- Adoption of 2015 Budget –▶ Chairman Lucero recessed the regular meeting and convened the public hearing on the 2015 budget at 5:33pm. The 2015 budget includes \$1,784,350 for operations and expenditures of grant revenue. Chairman Lucero opened the item for public comment, none received. Board Member Egan moved to approve the adoption of the 2015 budget, Board Member Whiting seconded, unanimously approved. Chairman Lucero closed the public hearing and reconvened the regular meeting at 5:36pm.

IV. Update on contract execution for grant contract #7505 between the Authority and the Department of Local Affairs - ▶ Mr. Schulte said the contract was executed by DoLA on the 12th of December and copies should be forthcoming. Mr. Jerry Smith suggests a budget in sync with DoLA to make sure the funding from DoLA is paying the items as budgeted. The members of the board are very busy and suggest a bi-weekly report to give the board an update on the project. Board Member Whiting suggests detailed minutes and narrative from the Pagosa Waters meetings. He said the project benchmarks are more important than the budget. Board Member Schanzenbaker agrees to have a detailed narrative bi-weekly or monthly to keep the board up to speed. Board Member Egan would like any unexpected items brought to the board as soon as possible.

V. Authorization for Chairman to sign letter to the Department of Energy defining intended use of DoLA funds - ▶ This letter to the DOE commits the \$1,986,000 funds from the Department of Local Affairs (DoLA) to be used as a cost share match with the DOE grant DE-EE0002828. Board Member Volger moved to authorize the chairman to sign the letter to the Department of Energy defining intended use of DoLA funds, Board Member Whiting seconded, unanimously approved.

- VI. Appointment of PAGAWPA Board member representative on Pagosa Waters LLC Board – ► Board Member Schanzenbaker was nominated to be a member of the Pagosa Waters LLC. He will serve on the Pagosa Waters Board as the Authority Board representative. The board discussed compensation of Pagosa Waters members, the board will look into compensation possibilities. Board Member Volger moved to nominate David Schanzenbaker as the Authority representative on the Pagosa Water Board, Board Member Whiting seconded, unanimously approved.
- VII. Update on drilling operations by Pagosa Verde – ► Mr. Jerry Smith said the drilling is running into a lot of water, one of the wells is over budget by 40% and they are about a week behind schedule.
- VIII. Adjourn – Upon motion duly made, the meeting adjourned at 6:27pm.