



TOWN OF PAGOSA SPRINGS

ECONOMIC STIMULUS INCENTIVE TAX REBATE APPLICATION

Date:

TOWN BUSINESS LICENSE #

DBA (Doing Business As) Name:	Business Legal Name:
Primary Owner Name (Last, First, Middle):	Physical Business Address:
Primary Contact Phone #:	Business Mailing Address:
Colorado State Sales Tax #:	Business Phone #:
FEIN #:	Business FAX #:
Year Opened for Business at this location:	Business E-Mail :

TYPE OF BUSINESS:

- Residential Business (Home-based), Seasonal (3 months to 6 months), Retail Business, Service Business, Non-Profit,
 VENDOR , CONTRACTOR, Building General or Sub, LODGING (all Short term & Vacation Rentals)

TYPE OF OWNERSHIP:

- Corporation Limited Liability Company Partnership Sole Proprietorship Franchise
 Nonprofit Corporation (Proof of 501(c)(3) required, No fee) Other _____

PROCESS

- (1) Return Completed Application with all the required documentation to the Town Clerk's office (970-264-4151):
In person to: **551 Hot Springs Boulevard or**
mail to: **Pagosa Springs Business License, PO Box 1859, Pagosa Springs, Colorado 81147-1859.**
- (2) The Town will contact applicant for an appointment to review tax rebate application.
- (3) The Town will verify rebate eligibility and rebate amount.
- (4) Applicant will receive rebate confirmation correspondence and a rebate Check! (if applicable).

IMPORTANT

- ~ All information used for calculating tax rebates is public information with the exception of actual annual revenue figures and annual tax returns which will be kept confidential.
- ~ Sales and Lodgers Tax Rebate Incentives are available for qualifying businesses located within the Town of Pagosa Springs with a Valid Town Business License, held in good standing, pursuant to Section 6.3 of the Pagosa Springs Municipal Code.
- ~ Application deadline is July 1st of each year beginning in 2009. **Town may extend the deadline in 2010.**
- ~ Applicant must provide appropriate documentation demonstrating compliance with incentive tax rebate requirements including where applicable; Payroll records, employee County and U.S. residency documentation, prior and current year sales and lodgers tax returns, State income tax returns, IRS Tax documents, local purchase receipts showing sales taxes paid for qualifying purchases, property tax assessment bill and receipts, etc...
- ~ Tax rebates are applicable to only the actual Town of Pagosa Springs portion of sales taxes reported and submitted to the State of Colorado by the applicant, lodgers taxes reported and submitted to the Town of Pagosa Springs by the applicant and actual Town of Pagosa Springs portion of property taxes paid by applicant.

I understand the above disclaimer and that it is my responsibility to submit to the Town Clerk, this tax rebate incentive program application with the appropriate required supporting documentation. This application is complete and correct to the best of my knowledge.

Signature of Applicant

Print Applicant Name

Title

Date

Town of Pagosa Springs Economic Stimulus - Tax Rebate Application

Existing Business Capacity Building*				
Incentive Package	Applicable Year	Benefit <i>(Town Taxes = Towns portion of applicable Sales Tax, Lodgers Tax & Property Tax actually paid)</i>	Requirements	Incentive Application Evidence Documentation Required
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>
Package A <input type="checkbox"/>	<input type="checkbox"/> YR1	12.5% rebate on incremental Town taxes	<ul style="list-style-type: none"> • ≥5% increase in tax payments yr/yr, and • Completion of 2 AEDA/Chamber courses, <u>or</u> • Completion of NxLevel/Leading Edge 	<ul style="list-style-type: none"> <input type="checkbox"/> Copies of prior and current year State Sales Tax return Statements. <input type="checkbox"/> Copies of educational course certificates of completion. <input type="checkbox"/> Copies of Property Tax Statement & payment receipts.
	<input type="checkbox"/> YR2	6% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	3% rebate on incremental Town taxes		
Package B <input type="checkbox"/>	<input type="checkbox"/> YR1	25% rebate on incremental Town taxes	<ul style="list-style-type: none"> • ≥5% increase in tax payments yr/yr, and • Completion of 2 AEDA/Chamber courses, <u>and</u> • Completion of NxLevel/Leading Edge 	
	<input type="checkbox"/> YR2	12% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	6% rebate on incremental Town taxes		
Existing Business Effectiveness*				
Package A <input type="checkbox"/>	<input type="checkbox"/> YR1	12.5% rebate on incremental Town taxes	≥ 15% increase in tax payments yr/yr	<ul style="list-style-type: none"> <input type="checkbox"/> Copies of prior and current year State Sales Tax return Statements. <input type="checkbox"/> Copies of educational course certificates of completion. <input type="checkbox"/> Copies of Property Tax Statement & payment receipts.
	<input type="checkbox"/> YR2	6% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	3% rebate on incremental Town taxes		
Package B <input type="checkbox"/>	<input type="checkbox"/> YR1	25% rebate on incremental Town taxes	≥ 30% increase in tax payments yr/yr	
	<input type="checkbox"/> YR2	12% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	6% rebate on incremental Town taxes		
Downtown Development				
Package A <input type="checkbox"/>	<input type="checkbox"/> YR1	50% rebate on incremental Town taxes	<ul style="list-style-type: none"> • Opening a new business <i>in downtown</i>, or • Expansion of an existing <i>downtown</i> business (e.g., increase in floor area, and/or increase in employment) 	<ul style="list-style-type: none"> <input type="checkbox"/> Evidence of business expansion and/or increased employment. <input type="checkbox"/> Evidence of Exceptional benefit to the community. <input type="checkbox"/> Prior written agreement. <input type="checkbox"/> Copies of Property Tax Statement & payment receipts.
	<input type="checkbox"/> YR2	25% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	12.5% rebate on incremental Town taxes		
Package B <input type="checkbox"/>	<input type="checkbox"/> YR1	50% rebate on incremental Town taxes	<ul style="list-style-type: none"> • Exceptional benefit to community (e.g., major capital investment in infrastructure, and/or employment of large # of residents, and/or creation of jobs paying ≥ 150% of county avg. wage) • Written agreement required prior to business opening 	
	<input type="checkbox"/> YR2	50% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	0% rebate on incremental Town taxes		
General Development				
Package A <input type="checkbox"/>	<input type="checkbox"/> YR1	40% rebate on incremental Town taxes	<ul style="list-style-type: none"> • Opening a new business <i>outside downtown</i>, or • Expansion of an existing business <i>outside downtown</i> (e.g., increase in floor area, and/or increase in employment) 	<ul style="list-style-type: none"> <input type="checkbox"/> Evidence of business expansion and/or increased employment. <input type="checkbox"/> Evidence of benefit to community. <input type="checkbox"/> Prior written agreement. <input type="checkbox"/> Copies of Property Tax Statement & payment receipts.
	<input type="checkbox"/> YR2	20% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	10% rebate on incremental Town taxes		
Package B <input type="checkbox"/>	<input type="checkbox"/> YR1	40% rebate on incremental Town taxes	<ul style="list-style-type: none"> • Exceptional benefit to community (e.g., major capital investment in infrastructure, and/or employment of large # of residents, and/or creation of jobs paying ≥ 150% of county avg. wage). • Written agreement prior to business opening. 	
	<input type="checkbox"/> YR2	40% rebate on incremental Town taxes		
	<input type="checkbox"/> YR3	0% rebate on incremental Town taxes		
Construction Development*				
Package A <input type="checkbox"/>	<input type="checkbox"/>	25% rebate on Towns portion of sales taxes paid for project related construction materials purchased within Archuleta County.	<ul style="list-style-type: none"> • Town Development permit application made after July 1, 09 and construction completed by December 31, 10. • Rebate applies to Town Sales taxes paid for purchases within Archuleta County with satisfactory evidence. 	<ul style="list-style-type: none"> <input type="checkbox"/> Copies of construction material purchase receipts showing products purchased and sales taxes paid & purchased locally within Archuleta County.
Package B <input type="checkbox"/>	<input type="checkbox"/>	25% rebate on Towns portion of sales taxes paid for project related construction materials purchased within Archuleta County.	<ul style="list-style-type: none"> • 50% of all employee/subcontractor to be Archuleta County residents, for entire project. • Development permit application made after July 1, 09 and construction completed by December 31, 10. • Rebate applies to Town Sales taxes paid for purchases within Archuleta County with satisfactory evidence. 	<ul style="list-style-type: none"> <input type="checkbox"/> Evidence of project completion. <input type="checkbox"/> Documentation showing subcontractor/employee residency status and evidence of percentage of local labor. <input type="checkbox"/> Payroll/subcontractor payment records.

* An existing business may apply for rebates under both packages, thereby being eligible for up to 50% of sales /lodgers /property tax rebate. The business must apply for the rebate by July 1st of each year.